



Accounting for Community Benefits in Fisheries Policy

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On Fisheries and Community Benefits
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What are Community Benefits?

- What community?
- What's a benefit?
- Economic approach
 - Net benefits
 - Identify by place, sector, group.....
 - Aggregate/disaggregate as appropriate
- Welfare economics/efficiency
- Working in the real world



Components of Benefits

- Primary Sector Benefits
 - Commercial Sector
 - Recreational Sector
 - Charter/commercial
 - Private sports/skiff
- Secondary Sector Benefits
 - Processing
 - Commercial sector support
 - Charter sports industry
 - Private sports sector support



Measuring benefits

- Institutional backdrop
 - Open access
 - Regulated open access
 - Regulated restricted access
 - Rights based
- Conceptual issues
- Some stylized facts
 - Quota prices and rents/benefits



Benefit analysis and fisheries policy analysis

- Using benefit measures
 - TAC allocation
 - Intra-sector
 - Inter-sector—commercial vs. recreat.
 - Local vs global community
 - Rights allocation
- Conceptual issues and caveats
 - Institutional backdrop again
 - Getting the resource link right



Institutional design for community benefits

- What is the policy intent?
- Community benefit capture?
 - Legal constraints
 - TAC allocation
 - Community-based rights systems
 - Individual rights based systems
 - Initial allocation
 - Quota trade restrictions
 - Subsidized loan programs
- Community benefit generation?
- Global efficiency generation, but with consideration of local transition and adjustment costs?